

LA PLATA ARCHULETA WATER DISTRICT

RESOLUTION NO. 2016-04

**A RESOLUTION AUTHORIZING CLOSING ACCOUNT AT
COMMUNITY BANKS OF COLORADO AND OPENING ACCOUNTS
AT FIRST NATIONAL BANK OF DURANGO**

WHEREAS, the La Plata Archuleta Water District (“District”) is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the Board of Directors of the District (“Board”) has, pursuant to Section 32-1-1001(1), C.R.S., the authority to manage the business and affairs of the District, including the District’s banking relationships; and

WHEREAS, the Board has a duty to perform certain obligations in order to assure the efficient operation of the District; and

WHEREAS, it is necessary for the District to manage its funds through appropriate accounts with one or more banking institutions; and

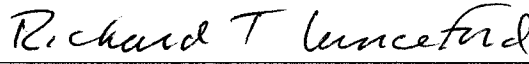
WHEREAS, the Board hereby finds and determines that closing the District’s checking account held by the Community Banks of Colorado and opening new checking and money market accounts at the First National Bank of Durango is appropriate and necessary to the function and operation of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the La Plata Archuleta Water District as follows:

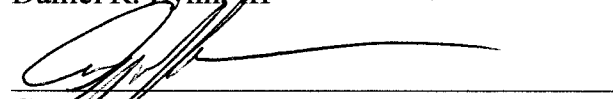
1. General Manager, Edward C. Tolen, is hereby authorized to close the checking account held at the Community Bank of Colorado and open new checking and money market accounts at the First National Bank of Durango, or any other account as may be necessary.

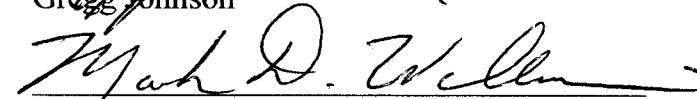
2. **Designated Signatories.** The Board members, Richard T. Lunceford, Daniel R. Lynn, III, Gregg Johnson, Mark D. Williams and Ronald B. Dent, the General Manager, Edward C. Tolen, and the District Accountant, Barbara Prose, whose signature specimens are set forth below immediately above each printed name, shall be designated and authorized to sign on behalf of the District on the new banking and financial accounts, and shall be authorized to arrange for any wire or electronic transfers from any of the District’s banking and financial accounts, with two (2) signatures being required

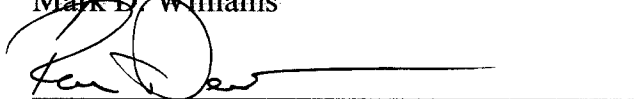
for amounts over Five Hundred Dollars (\$500.00), and for amounts over Two Thousand Dollars (\$2,000.00), one of such signatures shall be that of a District Board member:

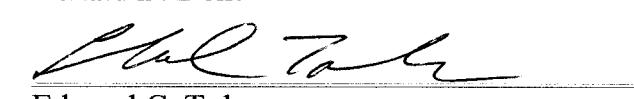

Richard T. Lunceford

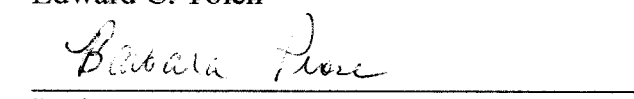

Daniel R. Lynn, III


Gregg Johnson


Mark D. Williams


Ronald B. Dent


Edward C. Tolen

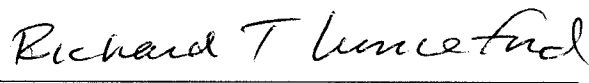

Barbara Prose

3. **Severability.** If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

4. **Effective Date.** This Resolution shall take effect and be enforced immediately upon its approval by the District Board.

ADOPTED this 10th day of March, 2016.

LA PLATA ARCHULET WATER DISTRICT

By 
Richard T. Lunceford, Chairman

ATTEST:


Cheryl Lynn, Secretary