

LA PLATA ARCHULETA WATER DISTRICT
Resolution 2016-07
RESOLUTION TO ADOPT 2017 BUDGET

WHEREAS, the Board of Directors (“Board”) of La Plata Archuleta Water District (“District”) has appointed a budget committee to prepare and submit a proposed 2017 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 8, 2016, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of La Plata Archuleta Water District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 6,566,822
---------------	--------------

That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$ 4,501,682
From sources other than general property tax	\$ 374,520
From general property tax	<u>\$ 1,690,620</u>
Total	\$ 6,566,822

2. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of La Plata Archuleta Water District for the 2017 fiscal year.

3. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$1,690,620; and

WHEREAS, the 2016 valuation for assessment of the District, as certified by the County Assessor, is \$338,123,930.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of La Plata Archuleta Water District:

1. That for the purpose of meeting all general operating expenses of the District during the 2017 budget year, there is hereby levied a property tax of 5.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,690,620.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of La Plata County, Colorado, the mill levies for the District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of La Plata Archuleta Water District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund: \$6,566,822

Adopted this 8th day of December, 2016.

LA PLATA ARCHULETA WATER DISTRICT

By: Richard Lunceford
Richard Lunceford, Chairman

ATTEST:

By: Cheryl Lynn
Cheryl Lynn, Secretary

La Plata Archuleta Water District
2017 Budget

	Actual 2014	Actual 2015	YTD 2016	Estimated 2016	Budget 2016	Proposed 2017
Beginning Balance	\$ 8,764,843	\$ 8,021,816	\$ 5,546,975	\$ 5,546,975	\$ 5,546,975	\$ 4,501,682
REVENUE						
General Property Tax (5 mills)	\$ 1,963,351	\$ 2,237,130	\$ 2,556,219	\$ 2,563,619	\$ 2,563,619	\$ 1,690,620
County Treasurer's Fees (3%)	\$ (58,719)	\$ (66,897)	\$ (76,438)	\$ (76,909)	\$ (76,909)	\$ (50,719)
Specific Ownership Tax	\$ 189,164	\$ 201,274	\$ 183,064	\$ 180,000	\$ 180,000	\$ 180,000
Grants & Donations	\$ 31,170	\$ -	\$ -	\$ -	\$ -	\$ -
Service Fees	\$ 12,154	\$ 29,154	\$ 29,938	\$ 34,000	\$ 30,000	\$ 35,000
Tap Fees	\$ 310,800	\$ 88,800	\$ 77,700	\$ 48,000	\$ 150,000	\$ 50,000
Discounted Tap Fees for Tax Credit	\$ (19,914)	\$ (6,264)	\$ (9,672)	\$ (8,000)	\$ (9,000)	\$ (3,000)
LockOff/Unlock Fee	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ 50
Turn ON/Turn Off Fee	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 50
Insufficient Funds Fees & Late Fees	\$ 55	\$ 395	\$ 410	\$ 400	\$ 100	\$ 400
Change in Billing Responsibility	\$ 10	\$ 10	\$ -	\$ -	\$ 100	\$ 20
PILT Income	\$ 147,076	\$ 172,789	\$ 145,229	\$ 145,229	\$ 175,000	\$ 96,000
Inclusion/Exclusion Fees	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,000	\$ 3,000
Interest/Investment Income	\$ 14,416	\$ 17,728	\$ 13,337	\$ 14,000	\$ 3,000	\$ 10,000
Misc. Income	\$ -	\$ 421	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 2,593,063	\$ 2,678,040	\$ 2,923,287	\$ 2,903,839	\$ 3,019,160	\$ 2,011,421
OTHER FINANCE SOURCES						
Bonded Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CWRPDA Loan	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ -
TOTAL OTHER FINANCE SOURCES	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ -
TOTAL AVAILABLE FUNDS	\$ 11,357,906	\$ 10,699,856	\$ 10,970,261	\$ 10,950,814	\$ 11,066,135	\$ 6,513,104
EXPENSES						
Administration and Board Expense	\$ 7,198	\$ 8,420	\$ 9,776	\$ 12,000	\$ 9,600	\$ 9,600
Training & Travel	\$ 929	\$ 849	\$ 885	\$ 1,500	\$ 2,500	\$ 1,500
Accounting	\$ 13,246	\$ 13,473	\$ 11,047	\$ 15,000	\$ 15,000	\$ 15,000
Audit	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 10,000	\$ 8,500
Contract Labor/Public Relations and Website	\$ 5,306	\$ 5,943	\$ 795	\$ 1,000	\$ 10,000	\$ 2,500
Water Information Program	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Employee Salaries	\$ 180,132	\$ 189,560	\$ 164,614	\$ 200,000	\$ 200,000	\$ 205,000
Employee Benefits	\$ 49,603	\$ 52,742	\$ 49,891	\$ 54,000	\$ 54,000	\$ 55,350
District Vehicles	\$ 11,740	\$ 7,369	\$ 9,691	\$ 10,000	\$ 10,000	\$ 10,000
Repairs and Maintenance	\$ -	\$ -	\$ 5,102	\$ 5,102	\$ -	\$ 10,000
Engineering/Environmental Current year	\$ 39,788	\$ 38,389	\$ 35,865	\$ 40,000	\$ 50,000	\$ 50,000
Legal Current year	\$ 49,652	\$ 82,308	\$ 125,838	\$ 150,000	\$ 110,000	\$ 250,000
Insurance & SDA Dues	\$ 12,574	\$ 10,933	\$ 9,315	\$ 10,000	\$ 15,000	\$ 15,000
Other Dues & Permits	\$ 1,897	\$ 1,258	\$ 1,236	\$ 1,500	\$ 2,500	\$ 2,500
Testing (Water Quality)	\$ 1,080	\$ 2,669	\$ 1,240	\$ 2,000	\$ 2,000	\$ 2,000
Annual Raw Water O&M & Assessments	\$ -	\$ 45,053	\$ 3,158	\$ 45,717	\$ 50,000	\$ 65,000
Pine River Irrigation District (Stand-by Payment for 200af)	\$ 10,709	\$ 10,821	\$ 12,219	\$ 10,709	\$ 25,000	\$ 15,000
Bayfield O&M Charge	\$ 4,800	\$ 6,771	\$ 12,533	\$ 15,000	\$ 10,000	\$ 15,000
Parts & Materials	\$ 57,723	\$ (6,896)	\$ 5,017	\$ 25,000	\$ 30,000	\$ 30,000
Tools & Equipment	\$ 8,230	\$ 649	\$ 583	\$ 1,500	\$ 50,000	\$ 10,000
Office Rental/Utilities	\$ 13,525	\$ 13,359	\$ 11,668	\$ 15,000	\$ 15,000	\$ 15,000
Office Equipment	\$ 2,686	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Supplies/Publications	\$ 2,646	\$ 1,905	\$ 2,490	\$ 2,500	\$ 2,500	\$ 2,500
Computer Software and Annual Contract	\$ 6,728	\$ 2,570	\$ 2,400	\$ 2,400	\$ 2,000	\$ 3,000
Miscellaneous	\$ 757	\$ 491	\$ 191	\$ 500	\$ 2,500	\$ 2,500
Elections	\$ -	\$ 200	\$ -	\$ -	\$ 5,000	\$ -
Emergency Reserves (TABOR)	\$ -	\$ -	\$ -	\$ -	\$ 90,575	\$ 60,343
Contingency Reserves	\$ -	\$ -	\$ -	\$ -	\$ 1,587,163	\$ 1,976,271
TOTAL GENERAL	\$ 491,448	\$ 499,338	\$ 486,051	\$ 630,928	\$ 2,367,338	\$ 2,838,564

La Plata Archuleta Water District
2017 Budget

	Actual 2014	Actual 2015	YTD 2016	Estimated 2016	Budget 2016	Proposed 2017
DEBT SERVICE						
Bond Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Reserve Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond interest payments	\$ 151,381	\$ 136,574	\$ 71,641	\$ 143,282	\$ 143,282	\$ 139,381
Bond Principal Payment	\$ 200,000	\$ 205,000	\$ -	\$ 195,000	\$ 195,000	\$ 200,000
CWRPDA Loan Interest	\$ -	\$ -	\$ 4,167	\$ 4,167	\$ 153,000	\$ 49,304
CWRPDA Loan Principal	\$ -	\$ -	\$ 8,523	\$ 8,523	\$ -	\$ 105,624
TOTAL DEBT SERVICE	\$ 351,381	\$ 341,574	\$ 84,330	\$ 350,972	\$ 491,282	\$ 494,309
CAPITAL OUTLAY						
Water Treatment Plant	\$ -	\$ 3,044,820	\$ 4,526,753	\$ 4,560,000	\$ 3,700,000	\$ 205,000
Bayfield Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,500
Land Acquisition-Easements	\$ -	\$ 3,974	\$ -	\$ -	\$ 15,000	\$ 15,000
Land Acquisition-Facilities	\$ 178,263	\$ -	\$ -	\$ -	\$ -	\$ -
Construction-Facilities	\$ -	\$ -	\$ 20,423	\$ 158,000	\$ 200,000	\$ -
Land Acquisition-Tanks	\$ 5,000	\$ 4,300	\$ -	\$ -	\$ -	\$ -
Subdivision Lines	\$ 155,390	\$ 24,553	\$ 30,025	\$ 30,000	\$ 50,000	\$ 50,000
Install Services	\$ 11,717	\$ 7,321	\$ 2,800	\$ 6,100	\$ 20,000	\$ 20,000
Pipelines Phase 1A	\$ 40,839	\$ 688	\$ 2,281	\$ 2,300	\$ 500	\$ 1,000
Pipelines Phase 1B	\$ 4,169	\$ 5,006	\$ 1,522	\$ 1,800	\$ 500	\$ 1,000
Pipelines Phase 1C	\$ 833	\$ 1,721	\$ 4,099	\$ 4,100	\$ 500	\$ 1,000
Pipelines Phase 1D						
Environmental/Engineering	\$ 3,638	\$ 1,757	\$ 3,142	\$ 3,500	\$ 500	\$ 1,000
Construction	\$ 461,898	\$ -	\$ -	\$ -	\$ -	\$ -
Pipelines Phase 1E						
Environmental/Engineering	\$ 32,359	\$ 14,024	\$ 44,689	\$ 45,000	\$ 10,000	\$ 10,000
Construction	\$ -	\$ -	\$ 342,382	\$ 361,000	\$ 900,000	\$ 500,000
Pipelines Phase 1F						
Environmental/Engineering	\$ 56,458	\$ 16,190	\$ 6,291	\$ 15,000	\$ 10,000	\$ 15,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ 900,000	\$ 900,000
Pipelines Phase 1G						
Environmental/Engineering	\$ 43,647	\$ 18,627	\$ 5,974	\$ 10,000	\$ 15,000	\$ 15,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000	\$ 1,200,000
Pipelines Phase 1H						
Environmental/Engineering	\$ 24,021	\$ 38,462	\$ 25,404	\$ 30,000	\$ 15,000	\$ 10,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phase 2A						
Environmental/Engineering	\$ 61,523	\$ 4,601	\$ 1,158	\$ 1,500	\$ 5,000	\$ 1,000
Construction	\$ 844,017	\$ -	\$ -	\$ -	\$ -	\$ -
Phase 2B						
Environmental/Engineering	\$ 48,411	\$ 40,271	\$ 15,186	\$ 15,000	\$ 5,000	\$ 1,000
Construction	\$ 90,429	\$ 852,528	\$ -	\$ -	\$ -	\$ -
Phase 2C						
Environmental/Engineering	\$ -	\$ 25,395	\$ 8,084	\$ 10,000	\$ 40,000	\$ 10,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Raw Water Acquisition	\$ 346,219	\$ 207,731	\$ 207,731	\$ 207,731	\$ 208,000	\$ 207,731
Capital Equipment	\$ 25,919	\$ -	\$ -	\$ -	\$ 20,000	\$ -
Vehicles	\$ 58,510	\$ -	\$ -	\$ 6,200	\$ -	\$ -
Contingency-Capital & Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL OUTLAY	\$ 2,493,260	\$ 4,311,969	\$ 5,247,945	\$ 5,467,231	\$ 7,315,000	\$ 3,180,231
TOTAL EXPEDITURES	\$ 3,336,089	\$ 5,152,881	\$ 5,818,327	\$ 6,449,131	\$ 10,173,620	\$ 6,513,104
ENDING FUND BALANCE	\$ 8,021,816	\$ 5,546,975	\$ 5,151,934	\$ 4,501,682	\$ 892,515	\$ -